

World Oil HPHI DRILLING, COMPLETIONS & PRODUCTION CONFERENCE

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Norris Conference Centers - CityCentre, Houston, Texas

HPHTConference.com



High Temperature Ultracapacitors for MWD and LWD Operations

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Nanoramic Company History

- 2009: FastCAP Systems founded with \$5.3M DoE ARPA-E Grant: CNT (Carbon Nanotube)-based Ucap Electrodes
- 2010: Development of world's first High Temperature Ucap

ABORATORIES

- 2012: \$2.2M DoE Geothermal Grant: Very High Temp Ucaps
- 2014-present: NASA, DoD very high performance, exotic temp. range Ucaps, Structural Ucaps
- **1** 2016: first commercial Harsh Environment Ucap
- 2017: New products under development: Surface Mount Reflowable Ucap, Announced Advanced Materials Business Line
- 2018: Rebrand to Nanoramic Laboratories and FastCAP Ultracapacitors



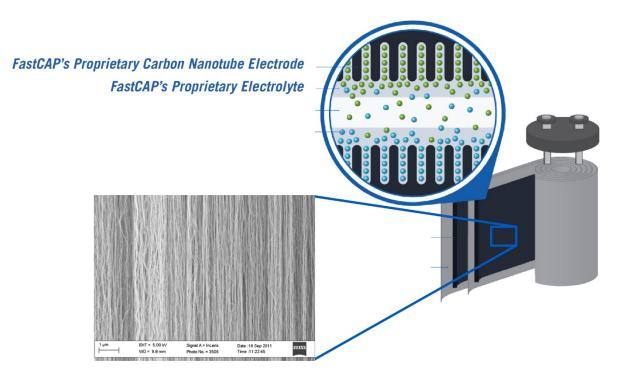
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Nanoramic's Core Technology: CNT Ucaps



Notable attributes:

- Proprietary carbon nanotube electrode with high surface area
- Proprietary electrolyte for high stability at high temperature
- 10x the power density of incumbent ultracapacitors

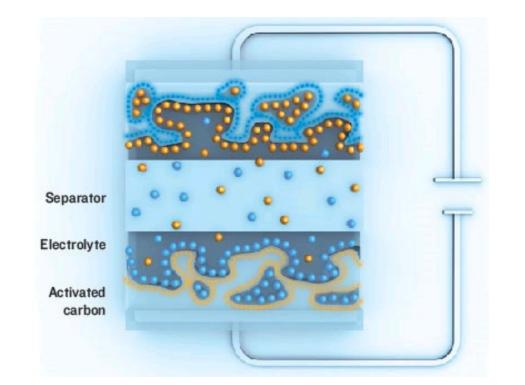
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3x energy density



What is an Ultracapacitor?



Notable attributes:

- Store energy in electric fields. Not based on chemical reactions like batteries
- **N** Recharge very quickly
- Provide much higher power than batteries
- Have a lower energy density than batteries
- Have very long lifespans and a stable shelf life, long cycle life

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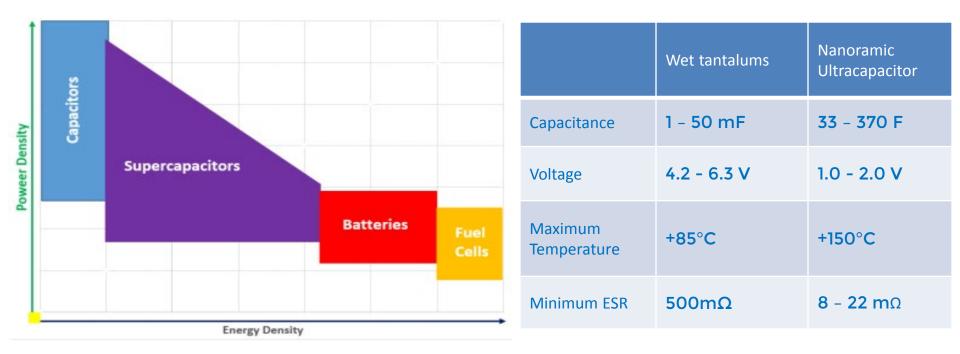
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Do not contain lithium



10-100 times higher energy density than tantalum or other electrolytic capacitors

Very low ESR







Natural Time Constants as a Guide

"match the load behavior to the energy storage capabilities"



"if your load and energy storage time constant are very mismatched, you will have an a-priori disadvantage"





Application in Oil and Gas

Attributes:

- Pulsed Power
- Rapid Cycling
- Low Duty Ratio
- Peaky Load



Applications:

- Power buffering for mud pulse telemetry
- Lithium free generator application
- Power boost for EM telemetry
- **RTC** back up for downhole products

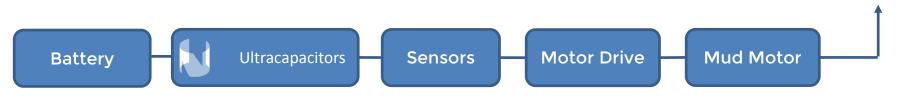
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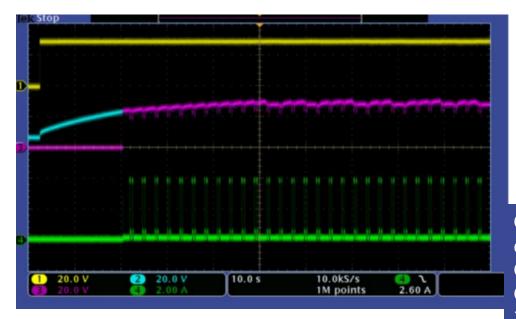
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- Frac operations and monitoring systems
- High Temperature tantalums



Power Buffering For Mud Pulse Telemetry





Benefits

- Handles power burst to open and close mud valve
- Unclog and disrupt the valve
- Improves peak current handling capacity of the battery
- **L**ong lasting battery pack
- **W** High performance mud pulse tool

CH1 Input battery voltage, remains stable due to the ultracaps buffering nature CH2 UCAP state of charge CH3 Output voltage lock out during first 18sec

Output put current an puises in rapid

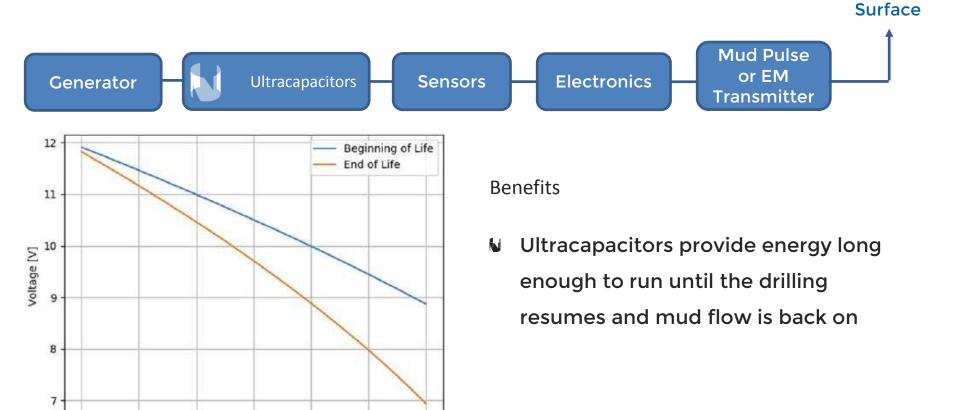
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succession



Time [s]

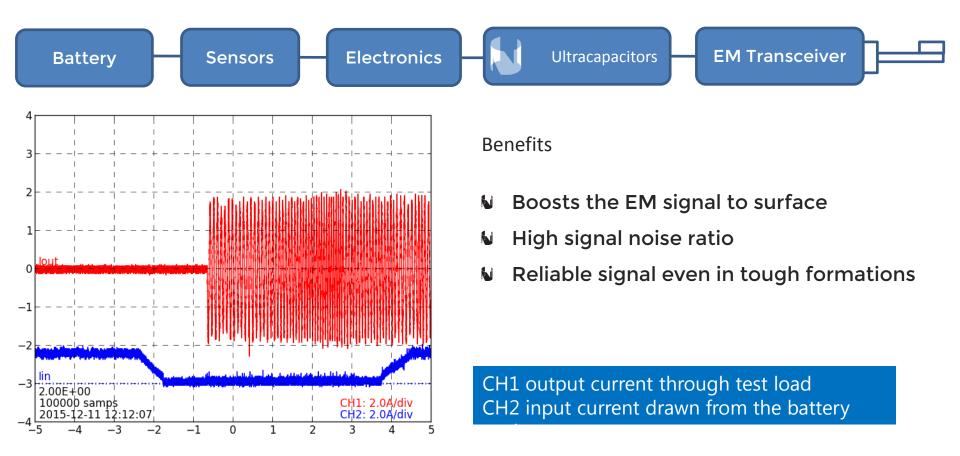
Lithium Free Generator Buffering Application







Lithium Free Generator Buffering Application



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Downhole Ultracapacitor Safety and Abuse

Extensive abuse tests performed on FastCAP's ultracaps:

- Sawed in half while charged and cycling
- Punctured and shocked while charged and cycling
- Crushed while charged and cycling
- Boiled while charged and cycling
- Blow torched (1000C) while charged and cycling



Puncture while charged and cycling



Nanoramic[®]

Blow Torch Test while charged and cycling



Cut in half while charged and cycling



Freeze to boil while charged and cycling



Product Offerings

Product Code	Capacitance (F)	Voltage (V)	ESR (m Ω)	Max Temp (°C)	Format
EE100-350	370	2	8	100	D Cell
EE125-350	350	1.5	8	125	D Cell
EE150-350	345	1.0	8	150	D Cell
EE100-35	38	2	18	100	AA Cell
EE125-35	35	1.5	20	125	AA Cell
EE150-35	33	1	22	150	AA Cell

Endurance of Nanoramic Ultracapacitors

- Lifetime at rated voltage and temperature of 1500 hours
- ▶ Cycle life at 25°C >1,000,000 cycles
- Lifetime at 25 °C > 15,000 hours
- Shock and vibration 500Gpeak & 20Grms







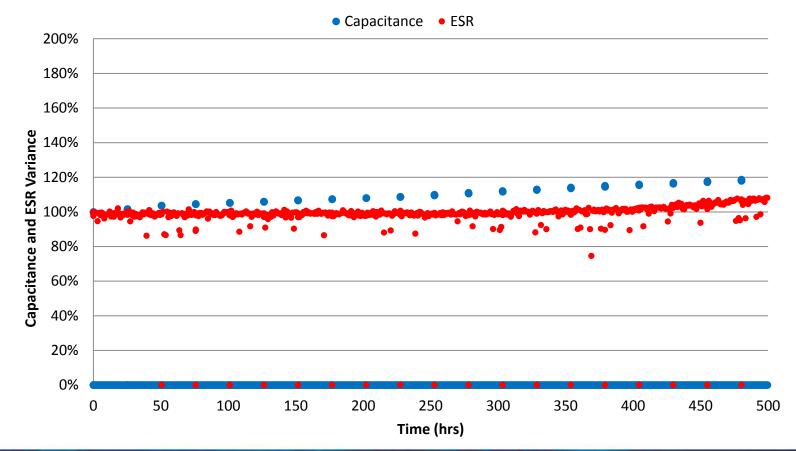
FASTCAP Product Pipeline

Concept		Development		Commercial
Ultra Low Temp Ultracapacitor	Defense One-shot Ultracapacitor	Aerospace Grade Structural Ultracapacitor	World's first and only Low ESR Reflowable Chip Ultracapacitor	World's first and only High Temperature Ultracapacitor
gh Frequency Ultracapacitor y Low Leakage Ultracapacito				O FastCAP∓

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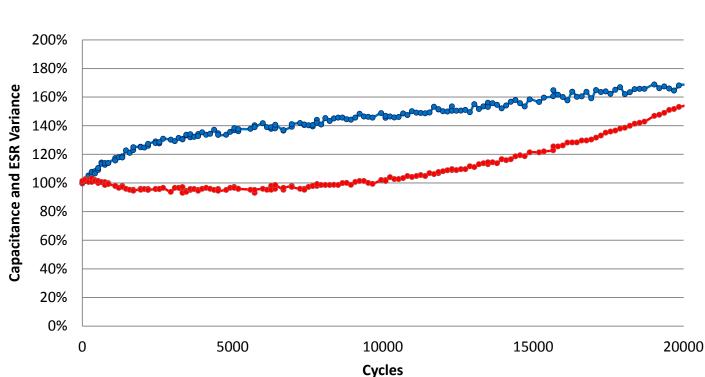


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In-House Prototype: Extended Test

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300°C Ultracapacitor Performance Minimal degradation after 20,000 charge discharge cycles



-----Capacitance -----ESR





What Does This Mean for MDW, LWD and Geothermal Exploration and Well Development? New Unprecedented Capabilities Enabling Faster, Efficient Geothermal Exploration





- High powered logging tools, including active seismic and through casing resistivity tools
- Production logging, providing resource optimization, drawdown monitoring and tracking of fluid boundaries
- High powered EM telemetry for directional drilling, enabling fast and accurate resource exploration and development, air drilling in high loss formations
- Formation evaluation and characterization tools, including deep investigation resistivity tools

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Nanocarbons based Composite Materials for the Electronics Industry

FASTCAP

Extreme Environment Ultracapacitors